

Oklahoma Department of Transportation and Southern Plains Transportation Center  
2021 Short Course



**Risk Management and Analysis for Infrastructure  
Projects**

Instructed By:

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The University of Oklahoma

When: July 28, 2021  
8:30 am – 4:30 pm  
Where: ODOT Training Center  
5307 NE 122nd St  
Oklahoma City, OK 73013

How to Register:  
Go to

<https://www.eventbrite.com/e/risk-management-and-analysis-for-infrastructure-projects-short-course-tickets-160819723121>

Breakfast & Lunch Provided  
\*SEATS LIMITED, REGISTER NOW\*

This one-day short course covers eight modules.

Module One: Introduction to Risk Management covers design and construction risk context, risk management theory, and decision theory.

Modules Two through Four will cover design, scope, cost, schedule, construction, how to use risk rankings like pairwise comparisons and importance index, how to use a 3-point estimating technique, and how to develop bid tab data for risk analysis input for use in risk identification, evaluation, and quantification.

Module Five focuses on Qualitative Risk Analysis using risk registers, exposure milestones, response plans, and monitoring and control plans.

Module Six focuses on Quantitative Risk Analysis using a hybrid 3-point input process, risk response decisions, and risk-based line-item contingencies. Module Seven: Stochastic Risk Analysis covers the FHWA Major Project Cost Estimate Risk Analysis, rational contingency development, Monte Carlo Simulations, and how to interpret simulation output.

The last module of the short course will cover Qualitative Risk Evaluation PE and will cover developing a qualitative risk register for a typical ODOT project including both design and construction risks.

**Target Audience**

This course is designed for infrastructure industry professionals and others wishing to learn about risk management and analysis with an infrastructure focus. **Eight (8) professional development hours will be available.**

Hosted by:



SOUTHERN PLAINS  
TRANSPORTATION CENTER

and



OKLAHOMA  
Transportation

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